

1 Joseph W. Cotchett (36324)
Nanci E. Nishimura (152621)
2 **COTCHETT, PITRE & McCARTHY**
840 Malcolm Road, Suite 200
3 Burlingame, California 94010
Telephone: (650) 697-6000
4 Facsimile: (650) 697-0577

5 Stanley M. Grossman
6 Marc I. Gross
Jeremy A. Lieberman
7 **POMERANTZ HAUDEK BLOCK**
GROSSMAN & GROSS LLP
100 Park Avenue
8 New York, New York 10017-5516
Telephone: (212) 661-1100
9 Facsimile: (212) 661-8665

Patrick V. Dahlstrom
Joshua B. Silverman
POMERANTZ HAUDEK BLOCK
GROSSMAN & GROSS LLP
One North LaSalle Street
Suite 2225
Chicago, Illinois 60602
Telephone: (312) 377-1181
Facsimile: (312) 377-1184

10 **Attorneys for Plaintiffs CLAL Finance Batucha Investment Management Ltd.**
11 **And Direct Investment House (Provident Funds) Ltd.**

12
13 **UNITED STATES DISTRICT COURT**
14 **NORTHERN DISTRICT OF CALIFORNIA**

15 IN RE VERIFONE HOLDINGS, INC.)
16 SECURITIES LITIGATION,)
17)
18)
19)

No. C 07-06140 MHP
Honorable Marilyn Hall Patel
Courtroom 15

20 **SUPPLEMENTAL SUBMISSION OF CLAL FINANCE BATUCHA INVESTMENT**
21 **MANAGEMENT, LTD. AND DIRECT INVESTMENT HOUSE (PROVIDENCE**
22 **FUNDS) LTD. REGARDING RECENT DEVELOPMENTS IN THIS ACTION**
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Lead Plaintiff Movants Clal Finance Batucha Investment Management, Ltd. (“CLAL”) and Direct Investment House (Providence Funds) Ltd. respectfully make this submission to advise the Court that on April 2, 2008, Verifone Holdings, Inc. (“Verifone” or the “Company”) filed a Form 8-K with the Securities Exchange Commission containing a press release announcing the results of the Verifone Audit Committee’s investigation into the issues that triggered this consolidated action.

According to the Form 8-K, Verifone’s investigation involved approximately seventy professionals who reviewed over five million documents and concluded that the Company would need to restate its financial statements only for “the three month periods ended January 31, 2007, April 30, 2007, and July 31, 2007.” See Verifone Holdings, Inc. Press Release, attached hereto as Exhibit A.

Dated: April 3, 2008

Respectfully Submitted,

By: s/Nanci E. Nishimura
 Nanci E. Nishimura (152621)
 Joseph W. Cotchett
COTCHETT, PITRE & McCARTHY
 San Francisco Airport Office Center
 840 Malcolm Road, Suite 200
 Burlingame, California 94010
 Telephone: (650) 697-6000
 Facsimile: (650) 697-0577

Stanley M. Grossman
 Marc I. Gross
 Jeremy A. Lieberman
POMERANTZ HAUDEK BLOCK
GROSSMAN & GROSS, LLP
 100 Park Avenue
 New York, New York 10017
 Telephone: (212) 661-1100
 Facsimile: (212) 661-866

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Patrick V. Dahlstrom
Joshua B. Silverman
**POMERANTZ HAUDEK BLOCK
GROSSMAN & GROSS, LLP**
One North LaSalle Street
Suite 2225
Chicago, Illinois 60602
Telephone: (312) 377-1181
Facsimile: (312) 377-1184

**Attorneys for Plaintiffs
CLAL Finance Batucha Investment
Management, Ltd. and Direct Investment
House (Providence Funds) Ltd.**